



## Financial Services and Credit Guide

### Beacon Aged Care and Retirement Advisers Pty Ltd

Beacon Aged Care and Retirement Advisers Pty Ltd (ABN 62 668 254 564) is an Authorised Representative (1304492) of Akumin Financial Planning Pty Limited ("the Licensee").

References to "our", "we", "us", "me" and "I" refer to < as Beacon Aged Care and Retirement Advisers Pty Ltd trading as Beacon Aged Care and Retirement Advisers>.

This Financial Services and Credit Guide ("Guide") contains information that will help you decide whether to use the financial services we offer. It sets out:

- who we are and how to contact us
- the advice and services we provide
- information about the Licensee
- our fees and how we are paid in connection with those services
- how we manage your private information
- how you can complain about a matter relating to us

#### Not Independent

Generally, we provide personal advice in line with the Licensee's Approved Product and Services List (APSL) which may include financial products and services associated with the Licensee. We may receive commissions from life insurance products we recommend and non-monetary benefits such as training and educational seminars from product providers. For these reasons, we are not considered independent, impartial, or unbiased.

#### Our contact details:

Address: Ground Floor, 555 Coronation Drive, Toowong QLD 4066

Phone: 1800 232 000

Email: [info@beaconfp.com.au](mailto:info@beaconfp.com.au)

Website: [www.beaconfp.com.au](http://www.beaconfp.com.au)

## Documents you may receive in the financial planning process

We will provide you with several documents as you progress through your financial planning and advice journey. We may provide these documents electronically to your nominated email address, unless otherwise agreed.

When we provide personal advice, it will normally be documented and provided to you in a Statement of Advice (SoA). The SoA contains a summary of your goals and the strategies and any financial products we may recommend to achieve your goals. It also provides you with detailed information about product costs and the fees and other benefits we and others will receive, as a result of our advice.

If we provide further personal advice an SoA may not be required. We will keep a record of any personal advice we provide you for seven years. You may request a copy of such records by contacting us during that period.

If we recommend or arrange a financial product for you, we will provide a Product Disclosure Statement (PDS), or Investor Directed Portfolio Services (IDPS) guide where relevant. These documents contain the key features of the recommended product, such as its benefits and risks, as well as the costs you will pay the product provider to manage that product. You should read any warnings in your advice document, the PDS or IDPS guide carefully before making any decision relating to a financial strategy or product.

## Our advice and services

We are authorised to provide personal or general financial advice on:

- Wealth Accumulation
- Personal insurance
- Superannuation strategies and retirement planning
- Retirement income streams, including pensions and annuities
- Budget and cash flow management
- Centrelink and other government benefits

We are authorised to provide advice on and arrange the following products:

- Superannuation
- Securities
- Retirement savings accounts
- Managed investment schemes including Investor Directed Portfolio Services (IDPS)
- Deposit and payment products, including basic deposit, non-basic deposit, and non-cash payment products
- Life Products – Investment life insurance
- Life Products – Life risk insurance (including life cover, income protection cover, total and permanent disability cover, and trauma cover)

Your adviser may also be authorised to advise on other specialist areas. These are listed in their adviser profiles.

## Transaction services

In limited circumstances, we can arrange financial product transactions for you on your instruction without providing personal advice.

## Instructing us

You can give us instructions by telephone, mail, email, or other methods, as agreed with your adviser.

## Providing information to us

It is important that we understand your circumstances and goals, so that we can provide you with appropriate advice and services. You have the right not to provide us with any personal information. Should you choose to withhold information, or if information you provide is incomplete or inaccurate, the advice or services we provide you may not be appropriate for you.

It is also important that you keep us up to date by informing us of any changes to your circumstances so we can determine if our advice is still appropriate.

## Privacy Collection Statement

We are committed to protecting your privacy and outline below how we maintain the privacy of the information we collect about you.

As part of the advice journey, we need to collect information about you. Where possible we will obtain that information directly from you, but if authorised by you we may also obtain it from other sources such as your employer or accountant. If that information is incomplete or inaccurate, this could affect our ability to analyse your needs, objectives and financial situation, so our recommendations may not be appropriate or suitable for you.

We are also required to implement client identification processes under the Anti-Money-Laundering and Counter-Terrorism Financing Act (AML/CTF) 2006. We will need you to present identification documents such as passports and driver's licenses to meet our obligations.

We keep your personal information confidential and only use it in accordance with the Akumin Pty Limited (Akumin) Privacy Policy. Some of the ways we may use this information are set out below:

- We and the Licensee may use this information to provide financial and/or credit advice and services to you, including passing on your details to third parties such as product issuers;
- We may disclose your information to other financial advisers, brokers and those who are authorised by the Licensee to review clients' needs and circumstances from time to time, including other companies within Akumin and Entireti;
- Your information may be disclosed to external service suppliers both here and overseas who supply administrative, financial or other services to assist us, Akumin and Entireti to provide financial and/or credit advice and services to you. A list of countries where these service providers are located can be found in the Privacy Policy;
- Your information may be used to provide ongoing information about opportunities that may be useful or relevant to your financial needs through direct marketing (you can opt-out at any time); and
- Your information may be disclosed as required or authorised by law and to anyone authorised by you.

We and the Licensee will continue to take reasonable steps to protect your information from misuse, loss, unauthorised access, modification or improper disclosure. You can request access to the information we or the Licensee holds about you at any time to correct or update

it as set out in the Akumin Privacy Policy. The Akumin Privacy Policy also contains information about how to make a privacy complaint. For a copy of the Akumin Privacy Policy visit <http://www.akumin.com.au/privacy-policy> or you can contact us.

## Confidence in the quality of our advice

If at any time you are not satisfied with our services, the following will help you understand your options and find a resolution.

- Contact your adviser and tell them about your complaint.
- Alternatively, you can contact the Licensee at:
  - Phone 1800 812 388
  - Email [complaints@akumin.com.au](mailto:complaints@akumin.com.au)
  - Online at [www.akumin.com.au](http://www.akumin.com.au)
  - In writing to:

### Attention: Advice Complaints Department

Akumin  
Level 6, 88 Phillip Street  
Sydney NSW 2000 Australia

They will try to resolve your complaint quickly and fairly. They will provide you with a decision about your complaint within 30 days of us receiving it.

We note that in some circumstances, it may not be possible for us to completely resolve a complaint within this timeframe. If you do not agree with our decision in respect of your complaint, or are otherwise unsatisfied with our response, you may escalate your complaint to one of the following External Dispute Resolution Schemes.

|  |   |
|--|---|
| Any issues about financial advice, investments, superannuation, insurance matters, or credit matters | <b>Australian Financial Complaints Authority (AFCA)</b><br>GPO Box 3, Melbourne VIC 3001<br>1800 931 678<br><a href="http://www.afca.org.au">www.afca.org.au</a><br><a href="mailto:info@afca.org.au">info@afca.org.au</a>                |
| Any issue about your personal information  | <b>The Office of the Australian Information Commissioner</b><br>GPO Box 5218, Sydney NSW 2001<br>1300 363 992<br><a href="http://www.oaic.gov.au">www.oaic.gov.au</a><br><a href="mailto:enquiries@oaic.gov.au">enquiries@oaic.gov.au</a> |

You may also contact the **Australian Securities & Investments Commission (ASIC)** on 1300 300 630 (free call info line) to make a complaint and obtain information about your rights.

## Professional indemnity insurance

We maintain professional indemnity insurance to cover our advice and the recommendations provided by your adviser. The Licensee is also covered by professional indemnity insurance and this satisfies the requirements imposed by the Corporations Act 2001 and National Consumer Credit Protection Act. The insurance also covers claims arising from the actions of former employees or representatives of the Licensee, even where subsequent to these actions, they have ceased to be employed by or act for the Licensee.

## About the Licensee

Akumin Financial Planning Pty Limited; ABN 89 051 208 327

Australian Financial Services Licensee and Australian Credit Licensee; Licence No: 232706

Registered office is at Level 6, 88 Phillip Street, Sydney NSW 2000 Australia.

The Licensee has:

- Approved the distribution of this Guide
- Authorised us to provide advice and other services as described in this Guide.

## About Akumin Pty Limited & Entireti Limited

The Licensee is a wholly-owned subsidiary of Akumin Pty Limited.

Akumin Pty Limited is a subsidiary of Entireti Limited, a group that specialises in licensing and advice business services to financial planning practices and their clients.

AMP Limited holds a minority stake (currently 30%) in Akumin Pty Limited.

We can provide advice on products and services from a wide range of financial product and service providers, some of which are related or associated with the Licensee.

If we recommend a product issued by AMP Limited or a third party product issuer, they will benefit from our recommendation by receiving product, administration and investment fees, as well as fees paid by fund managers to distribute their product. These fees are all disclosed in the relevant PDS or IDPS guide.

Salita Portfolio Services Pty Ltd, a wholly owned subsidiary of Entireti Limited, provides portfolio construction and investment services to third party product issuers and receives fees for those services.

Entireti Lending Solutions Pty Ltd, a wholly owned subsidiary of Entireti Limited, provides credit services to

their clients and receives remuneration, including commissions, fees and other benefits for those services.

The Licensee maintains an APSL, from a diversified selection of approved Australian and International fund providers, including companies related to the Licensee. These have been researched by external research houses as well as our in-house research team. The Licensee regularly reviews products and services to ensure they remain competitive with similar products that address similar client needs and objectives. Generally, we recommend products on the APSL. However, if appropriate for your needs, we may, subject to the Licensee's approval, recommend other products.

Authorised Representatives and/or staff employed in our business may hold shares in AMP Limited, whose share price may be favourably affected by the sale of products issued by AMP Group companies.

## Our fees

We will discuss and agree the actual fees with you before we proceed and where relevant the fees and commissions will be disclosed in the advice document provided to you. The following section outlines the types of fees that may apply.

The fees charged for our advice and services may be based on a combination of a set dollar amount, or a percentage-based fee. Our agreed advice and service fees may include charges for one off or regular fees. We may also receive initial or ongoing commissions from certain product providers.

### Licensee fees

Unless stated otherwise, all permissible revenue, including any advice and service fees and commissions will be paid to the Licensee. It will then pass on the amounts due to us through its payment system. The Licensee charges us a Licensee Fee each year. The Licensee Fee is determined as an annual amount based on a number of factors, including our business revenue, the number of advisers and/or accredited mortgage consultants in the practice and a practice fee

### Other costs

Other costs may apply in the process of providing our advice and services to you. We will agree to all additional costs with you prior to incurring them.

The following table outlines the range of fees we charge and should be used as a guide only. We will discuss your individual needs and agree our fees with you. The actual agreed fees will depend on factors such as the complexity of your circumstances and goals and the scope of the advice. All fees and charges include GST.

| Fee type & Description  |
|---|
| <b>Initial fees</b>   |
| Aged Care advice specific to a single person entering aged care - \$2,640 inc gst |
| Aged Care advice specific to a Couple entering aged care - \$3,520 inc gst        |

## Other benefits we may receive

In addition to the payments explained above we may receive other monetary and non-monetary benefits, support services or recognition from the Licensee to help us grow our business. These are not additional costs to you. They could include training, badging rights, technology and technology support, marketing, financing, events or other recognition we are eligible for. We may receive benefits from product issuers that may include non-monetary benefits that are valued at less than \$300. We may also participate in business lunches or receive corporate promotional merchandise tickets to sporting or cultural events and other similar items.

From time to time, Entireti Limited may facilitate access to the Licensee and us to be trained and educated by product issuers on their products.

### Personal and professional development

The Licensee provides personal and professional development opportunities such as education and professional development programs, offered annually to qualifying practices.

## Other business interests and relationships

### Associations & Relationships

Beacon Aged Care and Retirement Advisers Pty Ltd is ultimately wholly owned by Invest Blue Finance Pty Ltd ACN 661 784 541 (Invest Blue Finance), which is a wholly owned subsidiary of Invest Blue Pty Ltd ACN 001 874 744 (Invest Blue Parent). These parent entities have extensive related body corporates, associations and relationships with other financial planning credit, legal, insurance and aged care and accounting businesses.

Invest Blue is a wholly owned subsidiary of Ironbark Investment Partners Pty Ltd ACN 136 679 215 (Ironbark), which has interests in diversified financial services businesses.

Beacon Aged Care and Retirement Advisers Pty Ltd, through Invest Blue Parent, Ironbark, its own associations, relationships and/or its related body associations and relationships, may receive benefits by referring you to our related companies, related party products and/or ancillary specialist services (including capability in relation to managed discretionary accounts). If this is applicable to you, we will only do this where this is in your best interest and we will disclose the entity, product or service where we may receive any additional benefit, or it is seen as a potential or perceived conflict in your advice documents such as your SOA or ROA.

### Other Business arrangements and interests

In addition to providing the services listed in this Guide, we have relationships with various Aged Care and Legal Service providers. To execute Aged Care and Estate Planning strategies, we receive referrals from Aged Care professionals and refer clients to trusted third party Solicitors, who specialise in complex Estate Planning documents and structures. As part of our service, we remain involved in the Aged Care and Estate Planning process as a facilitator, to ensure that the strategy is actioned through to completion. Akumin Financial Planning is not involved in these activities and is not responsible for any services, advice or products provided by these businesses.

In addition to providing the services listed in this guide, we have the following relationships:

The Invest Blue Group has 100% controlling interest in the following companies, which offer and provide and offer comprehensive financial planning services:

Paradigm Group Investment Management Pty Ltd and its subsidiaries (including Think Super), LFC Advice Pty Ltd trading as Finance Control, Lifewealth Pty Ltd, Lambert Group Management Pty Ltd, and;

Cornerstone Financial Group Pty Ltd trading as Invest Blue Lending and Mason Finance Group Pty Ltd, who provide and offer comprehensive mortgage broking services.

We control a percentage of the equity interests in the business providing the services listed above.

As a result, we will benefit from fees, dividends or income received from those business's profits that may result from any payments or other benefits received in respect of the services provided to you.

The Licensee has no involvement in these activities and is not responsible for any services, advice or products provided by these businesses.

### Aggregated CAR arrangements

Invest Blue Pty Ltd owns equity interests in Advice First Pty Ltd, Advisory Group Pty Ltd, ARTT Group Pty Ltd, Beacon Aged Care and Retirement Advisers Pty Ltd, Brisbane Financial Services Pty Ltd, Country Wide Advice Pty Ltd, Elevate Financial Solutions Pty Ltd, Emohruo Financial Services Pty Ltd, GrowUp Financial Pty Ltd, Invest Blue Armidale Pty Ltd, Invest Blue Brisbane Pty Ltd, Invest Blue Coffs Harbour Pty Ltd, Invest Blue Direct Pty Ltd, Invest Blue Gladstone Pty Ltd, Ogilvie Financial Services Pty Ltd, TDT (Tas) Pty Ltd, The Bravien Group Pty Ltd, Vintage Wealth Pty Ltd and Waincott Financial Planning & Advice Pty Ltd which are also authorised by the Licensee to provide financial advice.

When the licensee fee is determined for the practices in our aggregation, it will be done based on the total revenue and total number of advisers of all the practices in the aggregation.

Beacon Aged Care and Retirement Advisers Pty Ltd trading as Beacon Aged Care and Retirement Advisers provides and offers comprehensive financial planning services, specialising in Aged Care advice.

## Financial and Credit Adviser Profiles

### About Jason Gordon

Jason Gordon is an Authorised Representative (448583) and credit representative (448584) of the Licensee.

#### Contact details

|                |  |
|----------------|--|
| <b>Address</b> | Ground Floor, 555 Coronation Drive, Toowong QLD 4066 |
| <b>Phone</b>   | 1800 232 000   |
| <b>Email</b>   | Jason.gordon@beaconfp.com.au                         |

#### Advice and services I can provide

I am authorised to provide the services listed in the Our advice and services section of this Guide.

In addition to the areas listed in that section, I can also advise on:

- Aged Care

#### How am I paid?

I am an employee and shareholder of Ironbark and receive a salary and a potential bonus from Ironbark. Any potential bonus paid is based on meeting individual key performance indicators and the overall profitability of our practice.

Authorised Representatives and/or staff employed in our business may also hold shares in Ironbark, whose revenue and profit (and therefore dividends to shareholders), may be affected by the provision of products and services that we and other Ironbark companies provide to you (which may include diversified financial services).

## Financial and Credit Adviser Profiles

### About Natalie Gordon

Natalie Gordon is an Authorised Representative (441211) and credit representative (441212) of the Licensee.

#### Contact details

|                |  |
|----------------|--|
| <b>Address</b> | Ground Floor, 555 Coronation Drive, Toowong QLD 4066 |
| <b>Phone</b>   | 1800 232 000   |
| <b>Email</b>   | Natalie.gordon@beaconfp.com.au                       |

#### Advice and services I can provide

I am authorised to provide the services listed in the Our advice and services section of this Guide.

In addition to the areas listed in that section, I can also advise on:

- Aged Care

#### How am I paid?

I am an employee and shareholder of Ironbark and receive a salary and a potential bonus from Ironbark. Any potential bonus paid is based on meeting individual key performance indicators and the overall profitability of our practice.

Authorised Representatives and/or staff employed in our business may also hold shares in Ironbark, whose revenue and profit (and therefore dividends to shareholders), may be affected by the provision of products and services that we and other Ironbark companies provide to you (which may include diversified financial services).



## Financial and Credit Adviser Profiles

### About Renee Sullivan

Renee Sullivan is an Authorised Representative (1236052) and credit representative (510279) of the Licensee.

#### Contact details

|                |  |
|----------------|--|
| <b>Address</b> | Ground Floor, 555 Coronation Drive, Toowong QLD 4066 |
| <b>Phone</b>   | 1800 232 000   |
| <b>Email</b>   | Renee.sullivan@beaconfp.com.au                       |

#### Advice and services I can provide

I am authorised to provide the services listed in the Our advice and services section of this Guide.

In addition to the areas listed in that section, I can also advise on:

- Aged Care

#### How am I paid?

I am an employee of Ironbark and receive a salary and a potential bonus from Ironbark. Any potential bonus paid is based on meeting individual key performance indicators and the overall profitability of our practice.

## Financial and Credit Adviser Profiles

### About Wendy Celine

Wendy Celine is an Authorised Representative (406291) and credit representative (546224) of the Licensee.

#### Contact details

|                |  |
|----------------|--|
| <b>Address</b> | Ground Floor, 555 Coronation Drive, Toowong QLD 4066 |
| <b>Phone</b>   | 1800 232 000   |
| <b>Email</b>   | Wendy.celine@beaconfp.com.au                         |

#### Advice and services I can provide

I am authorised to provide the services listed in the Our advice and services section of this Guide.

In addition to the areas listed in that section, I can also advise on:

- Aged Care

#### How am I paid?

I am an employee of Ironbark and receive a salary and a potential bonus from Ironbark. Any potential bonus paid is based on meeting individual key performance indicators and the overall profitability of our practice.

## Financial and Credit Adviser Profiles

### About James Penner

Natalie Gordon is an Authorised Representative (245133) and credit representative (411179) of the Licensee.

#### Contact details

|                |  |
|----------------|--|
| <b>Address</b> | Ground Floor, 555 Coronation Drive, Toowong QLD 4066 |
| <b>Phone</b>   | 1800 232 000   |
| <b>Email</b>   | Jim.penner@beaconfp.com.au                           |

#### Advice and services I can provide

I am authorised to provide the services listed in the Our advice and services section of this Guide.

In addition to the areas listed in that section, I can also advise on:

- Aged Care

#### How am I paid?

I am an employee of Ironbark and receive a salary and a potential bonus from Ironbark. Any potential bonus paid is based on meeting individual key performance indicators and the overall profitability of our practice.